

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 3470 - SB 3523

February 23, 2010

SUMMARY OF BILL: Exempts an entity that offers prepaid vision care packages for discounted payments for eye examinations, frames, and lens without indemnity coverage from regulation under the insurance laws.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumptions:

- According to the Department of Commerce and Insurance, prepaid discount programs are not currently considered insurance and companies that offer them are not considered prepaid limited health service organizations.
- The proposed legislation will codify current practices and will not result in a fiscal impact.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/kml

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